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EXOTIX HIRES VIKAS NATH AS ITS NEW CHIEF EXECUTIVE

Exotix – the leading frontier market broker and investment banking boutique - has recruited Vikas Nath as its new chief executive to strengthen its senior management team, following three years of rapid growth.

Exotix is one of the small numbers of brokers that has increased market share during the credit crisis and has attracted sales teams from major banks. Its revenues have risen by 160% and headcount by 60%. To build on this momentum, Peter Bartlett, Managing Director and the founder of Exotix, will become the head of Sales and Trading and focus on developing new client relationships, opening new offices and recruiting sales teams.

Vikas will be responsible for Exotix's strategy across all its businesses and markets. He is also tasked with developing the firm's research and advisory capabilities, in addition to exploring new business ventures.

Vikas joins Exotix from North of South Capital, a London and Hong Kong-based hedge fund which he co-founded in 2004, and which was named the emerging markets hedge fund of the year for 2007. As well as managing a shariah-compliant emerging markets hedge fund, Vikas was responsible for all marketing and investment research.

Prior to this, Vikas spent ten years on the sell-side in research and management roles. During the mid 1990s, he was a global emerging markets strategist at UBS and Credit-Suisse and was consistently ranked amongst top-three strategists by most major surveys. Vikas also managed UBS's Latin American equity research team.

In 1999, Vikas moved to a management role at Deutsche Bank as global head of equities marketing. He returned to emerging markets in 2001 as head of emerging equity markets team at HSBC, where he was the product manager for Europe, Middle-East & Africa region and also oversaw sales for global emerging markets products.

Peter Bartlett, Founder and Managing Director of Exotix commented:

"This is a significant coup for Exotix as Vikas is one of the most experienced and respected emerging market specialists in the investment industry. His appointment clearly underlines our ambition to exploit the many business opportunities within emerging economies, many of whom have significant growth potential."

Exotix has developed rapidly over the last 10 years. Given our scale, our experience and specialist understanding of these markets, we believe we are now ideally positioned to grow to the next level, and we believe that Vikas will help us to achieve this.

Vikas Nath, the new CEO of Exotix commented:

"I am delighted to be joining Exotix. Despite being firmly established in a number of the world's most exciting frontier markets, Exotix is looking to grow further. As well as being deeply impressed by the commitment and enthusiasm of IPGL and its major shareholder, Michael Spencer, it was the scale and ambition of the firm's plans for the future that convinced me I was making the right move."

"I am looking forward to driving those plans, and continuing the work that has seen Exotix become a major part of the frontier market landscape."

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About EXOTIX www.exotix.co.uk

Established in 1999 by Peter Bartlett as a joint venture with ICAP, the world's premier interdealer broker, Exotix is a frontier market investment banking boutique specialising in illiquid bonds and loans, equities, structured finance, asset management and capital raising. Following a re-organization in 2007, IPGL Limited ("IPGL") became a significant shareholder in the firm. IPGL is a private holding company in which Michael Spencer, CEO of ICAP plc, together with his wife and family trusts, are majority shareholders.

Exotix is headquartered in London, with offices in New York, Buenos Aires and Japan. It is very active in equity and debt capital markets, private equity and structured products in Africa and continues to expand its traditional business in Eastern Europe/CIS and the Middle East.